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**LIBERTY ACQUISITION HOLDINGS CORP.
RECEIVES EXTENSION FROM EXCHANGE TO COMPLY WITH CONTINUED LISTING
STANDARDS**

NEW YORK, NEW YORK, May 11, 2009 — Liberty Acquisition Holdings Corp. (NYSE Amex: LIA) (LIA, LIA.U, LIA.WS) (the “Company”) announced today that it has received a letter from NYSE Amex LLC (the “Exchange”), indicating that the Exchange has completed its review of the Company’s plan to regain compliance with Section 704 of the NYSE Amex Company Guide (the “Company Guide”) by holding an annual meeting of its stockholders as promptly as practicable, but in no event later than August 11, 2009. The Exchange further indicated in its letter that it has determined that the plan makes a reasonable demonstration of the Company’s ability to regain compliance with Section 704 of the Company Guide, and granted the Company an extension until August 11, 2009 to regain compliance with the continued listing standards of the Exchange. As previously announced, on February 12, 2009, the Company received a letter from the Exchange indicating that it was not in compliance with Section 704 of the Company Guide, for failure to hold an annual meeting of stockholders during 2008. The Company’s annual meeting of stockholders is scheduled to be held on May 15, 2009. The Company expects that upon holding its annual meeting of stockholders it will regain compliance with the continued listing standards of the Exchange.

About Liberty Acquisition Holdings Corp.

Liberty Acquisition Holdings Corp. is a blank check company formed for the purpose of effecting a business combination with one or more operating businesses. The Company completed its initial public offering of 103,500,000 units at \$10.00 per unit in December, 2007. Each unit was comprised of one share of common stock and one half (1/2) of one warrant to purchase a share of its common stock.

Forward-Looking Statements

This press release may contain certain forward-looking statements, including statements with regard to the future performance of the Company. Words such as “believes,” “expects,” “intends,” “plans,” “projects,” and “future” or similar expressions are intended to identify forward-looking statements. These forward-looking statements inherently involve certain risks and uncertainties that are detailed in the Company’s filings with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.